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2009 HCV FUNDING [2-part series]

Series code: HCVFD • **Level:** Intermediate • **Curriculum:** Section 8/HCV • **CEUs:** N/A • **Length:** 1.5 hrs
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Instructor: Nan McKay

Nan McKay has served as President of NMA & Associates for over 20 years and is widely recognized as a national speaker. She is a Certified Housing Manager, having spent 17 years working for housing agencies and as Executive Director at Minnesota Housing Authority. Ms. McKay currently serves on the Board of Directors for the National Leased Housing Association. As President of NMA, Inc. she has written 22 books and videos, and presented thousands of seminars on low-income housing administration. Ms. McKay holds a BA Degree in Business Administration, and completed courses toward a Master's Degree in Public Administration.

Who should attend: Executive Director and staff, HCV management and interested personnel.

1: 2009 HAP Funding

Class code: HCVFD101 • **CEUs:** N/A • **Length:** 45 minutes

Objective: To provide viewers with a background of HAP funding that occurred in '07 and '08, and to explain the re-benchmarking for '09, which includes adjustments and offsets.

Description: The program explains the new methodology established in '07, including leasing and cost data, and this year's two continuing resolutions for funding. Students learn about disbursements based on estimates from '08 eligibility, reconciliation, total HCV funding, and re-benchmarking inclusions. Adjustments for new units, FSS, and Annual Adjustment Factors including time-lag, are covered. The program examines offset provisions, net restricted assets (NRA), program reserves versus NRA, verifications, and calculations of offset. Offset charts comparing PHA category and offset amount are examined.

2: Other 2009 Funding & HAP Use

Class code: HCVFD102 • **CEUs:** N/A • **Length:** 45 minutes

Objective: To explain the \$100 million set-aside, administrative and other fees available to agencies.

Description: The class examines set-asides intentions, plus category 1 through 4 for set-asides. HUD VASH increments, website notices, tenant protections funds, unit funding, applications, and repayment are explained. A chart comparing '08 and '09 fee funding are explored. The class looks at prorated disbursements, rate schedule, and blended rates. Specials fees involving homeownership and conversions are defined. The program concludes by explaining restrictions on fee use, administrative fee definition and the changes anticipated for '09.